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Kunming Dianchi Water Treatment Co., Ltd.

昆明滇池水务股份有限公司

(a joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 3768)

PROPOSED REMOVAL OF INDEPENDENT NON-EXECUTIVE DIRECTOR, CHAIRMAN OF THE REMUNERATION AND APPRAISAL COMMITTEE, MEMBER OF THE NOMINATION COMMITTEE AND THE AUDIT COMMITTEE

The board (the “**Board**”) of directors (the “**Director(s)**”) of Kunming Dianchi Water Treatment Co., Ltd. (the “**Company**”) announces that due to the inability of the Company to effectively contact with Mr. He Xifeng (“**Mr. He**”), an independent non-executive Director, and his inability to properly perform his duties (including participating in and attending Board meetings), the 100th meeting of the first session of the Board of the Company held on 9 February 2021 considered and approved that Mr. He was proposed to be removed from all his duties with the Company (including his duties as an independent non-executive Director, the chairman of the Remuneration and Appraisal Committee, a member of the Nomination Committee and a member of the Audit Committee of the Company) (“**Proposed Removal of Mr. He’s Duties**”), provided that the Proposed Removal of Mr. He’s Duties is subject to the consideration and approval at the general meeting in accordance with the Articles of Association of the Company.

As the Company has lost contact with Mr. He, as at the date of this announcement, the Company cannot obtain a confirmation of no disagreement with Mr. He. The Company is not aware of any disagreement with Mr. He nor any other matters in relation to the Proposed Removal of Mr. He’s Duties that need to be brought to the attention of The Stock Exchange of Hong Kong Limited and the shareholders (the “**Shareholders**”) of the Company.

The Board confirms that the functions of the Board and the normal operations of the Company have not been adversely affected by the Proposed Removal of Mr. He’s Duties.

The Board will identify appropriate candidate with its best efforts according to relevant requirements, make relevant arrangement in relation to the Proposed Removal of Mr. He’s Duties and proposed appointment of new candidate, and issue relevant circular and notice convening the general meeting to the shareholders in due course.

By order of the Board
Kunming Dianchi Water Treatment Co., Ltd.
Guo Yumei
Chairperson

Kunming, the PRC, 9 February 2021

As of the date of this announcement, the Board comprises Ms. Guo Yumei, Mr. Chen Changyong and Mr. Luo Yun, as executive Directors; Ms. Song Hong, Ms. Ren Na and Ms. Yu Yanbo, as non-executive Directors; and Mr. Yin Xiaobing, Mr. He Xifeng and Mr. Johnson Wan, as independent non-executive Directors.